

Media Release



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ARBOR BANCORP, INC. AND FNBH BANCORP, INC. ANNOUNCE SHAREHOLDER APPROVAL FOR MERGER TRANSACTION

Ann Arbor/Howell, Mich., May 12, 2020 – FNBH Bancorp, Inc. (“FNBH”), the parent company of First National Bank in Howell, with total assets of approximately \$433.6 million, and Arbor Bancorp, Inc. (“Arbor”), the parent company of Bank of Ann Arbor, with total assets of approximately \$1.84 billion, previously announced the signing of a definitive merger agreement on Feb. 3, 2020 for Arbor to acquire FNBH.

The proposed transaction has been approved by FNBH shareholders. The proposed transaction remains subject to the satisfaction of other customary closing conditions, including regulatory approvals.

About Bank of Ann Arbor:

Bank of Ann Arbor is a locally owned and operated bank with total assets of \$1.85 billion and assets under management of approximately \$1.47 billion, serving people and businesses in Washtenaw, western Wayne and Oakland counties with offices at the corner of Fifth Avenue and Washington Street in downtown Ann Arbor, in the Traver Village Shopping Center, at the corner of Stadium and Liberty streets, on West Ellsworth Road in Pittsfield Township, on West Michigan Avenue in downtown Ypsilanti, in Plymouth on Ann Arbor Road, on East Michigan Avenue in downtown Saline, on Woodward Avenue in Birmingham. UniFi Equipment Finance based in Ann Arbor has a national presence in the small ticket vendor leasing market. For more information, visit www.boaa.com or follow Bank of Ann Arbor on Facebook, Twitter, and LinkedIn.

About First National Bank:

First National Bank is a full-service community bank serving Livingston County and delivering financial services to small and medium size businesses; their owners and employees; professionals; and individuals who primarily work or reside in Brighton, Howell, Fowlerville, Whitmore Lake, and Hartland. As the only bank headquartered in Livingston County, First National takes great pride as a key corporate citizen. No other area bank can make this claim: 9 out of 10 loans are made here in Livingston County. For more information, visit www.fnbh.com or follow First National Bank on Facebook, Twitter and LinkedIn.

Forward Looking Statements

This press release contains forward-looking statements regarding expectations with respect to the merger. Forward-looking statements are not guarantees of future events and are subject to risks, uncertainties, and assumptions. As a result, actual results may differ from anticipated results.