

Media Release



ARBOR BANCORP, INC. ANNOUNCES REGULATORY APPROVALS TO ACQUIRE FIRST NATIONAL BANK IN HOWELL

Ann Arbor, Michigan – November 17, 2021 – Arbor Bancorp, Inc., the holding company for Bank of Ann Arbor (“Arbor”), and FNBH Bancorp, Inc., the holding company for First National Bank in Howell (“First National”) (OTC Pink: FNHM), previously announced the signing of a definitive merger agreement on August 9, 2021 for Arbor to acquire First National.

The proposed transaction has received the requisite approvals of the Federal Reserve Bank of Chicago, the Federal Deposit Insurance Corporation (FDIC), the Michigan Department of Insurance and Financial Services, and the shareholders of FNBH Bancorp, Inc.

The closing of the transaction is currently expected to occur prior to Dec. 31, 2021, subject to the satisfaction of remaining closing conditions.

About Bank of Ann Arbor:

Bank of Ann Arbor is a locally owned and operated bank with total assets over \$2.5 billion and assets under management of more than \$2 billion, serving people and businesses in Washtenaw, western Wayne and Oakland counties with offices at the corner of Fifth Avenue and Washington Street in downtown Ann Arbor, in the Traver Village Shopping Center, at the corner of Stadium and Liberty streets, on West Ellsworth Road in Pittsfield Township, on West Michigan Avenue in downtown Ypsilanti, in Plymouth on Ann Arbor Road, on East Michigan Avenue in downtown Saline, on Woodward Avenue in Birmingham. UniFi Equipment Finance based in Ann Arbor has a national presence in the small ticket vendor leasing market. For more information, visit www.boaa.com or follow Bank of Ann Arbor on Facebook, Twitter, and LinkedIn.

About First National Bank:

First National Bank is a full-service community bank serving Livingston County and delivering financial services to small and medium size businesses; their owners and employees; professionals; and individuals who primarily work or reside in Brighton, Howell, Fowlerville, Whitmore Lake, and Hartland. As the only bank headquartered in Livingston County, First National takes great pride as a key corporate citizen. No other area bank can make this claim: 9 out of 10 loans are made here in Livingston County. For more information, visit www.fnbh.com or follow First National Bank on Facebook, Twitter and LinkedIn.

Forward Looking Statements

This press release contains forward-looking statements, including statements regarding expectations with respect to completion of the merger. These forward-looking statements express our current expectations and, by their nature, are subject to assumptions, risks, and uncertainties. Although we believe that the expectations reflected in these forward-looking statements are reasonable, actual results could differ materially for a variety of reasons. For example, it is possible the remaining conditions to the closing of the merger may not occur. While we believe the forward-looking statements in this press release are reasonable, investors should not place undue reliance on any forward-looking statement. In addition, these statements speak only as of the date made. We do not undertake, and expressly disclaim, any obligation to update or alter any statements, whether as a result of new information, future events, or otherwise, except as required by applicable law.

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